**St Georges’ Singers AGM**

**Date: 17th October 2023**

**Treasurer’s report**

2022/23 season

Extracts from the full accounts, being the Statement of Financial Activities and the Balance Sheet, are included on pages 2 and 3 respectively. The independent examination of the accounts is now complete and thanks must go to Steve Bluck for his continued commitment, diligence and support to me and the choir.

*Statement of Financial Activities*

The final financial position for last season was a small surplus of £154. The surplus was significantly lower than budget and reflected lower than anticipated concert income due to smaller audiences than expected; in addition participant numbers for the singing day were significantly lower than in earlier seasons. These factors would appear to be a combination of the lasting effects of the pandemic and the impact of the cost of living crisis. The budget for next year has been set taking these factors into account.

Donations and legacies comprise subscription income, gift aid, income from Friends, and other donations, and was broadly in line with prior year. Income from other trading activities (100 club, music lending, refreshments, raffles and CD income) was higher than the previous year due to the fact that the latter was partly affected by the lockdown.

Particular thanks should go to the following individuals:

* Barbara: for administering the Friends of the choir (generated £580)
* Gwyneth: for managing our music lending (generated £514)
* Lorraine and assistants: for running the raffles (generated £451)
* Peter and assistants: for providing rehearsal refreshments (generated £418)

And to all members of the choir that took part in the 100 club (generated £165)

Income from charitable activities comprise concert income and was higher than the prior year, which was similarly impacted by the pandemic.

Expenditure on charitable activities include concert costs, professional fees, rehearsal venue costs and singing day expenditure.



*Balance sheet*

The balance on the bank account at the end of July 2023 was £11.4k, down £1.4k from the previous year, with an additional £10k held on deposit (plus a small amount in floats). Fixed assets are now fully depreciated. Prepayments comprise the cost of 23/24 seasons brochures and music costs for future concerts. Accruals and deferred income mainly consist of deferred income received from Poynton Round Table to cover audience transport costs in next season, accrued PRS fees and the tour reserve.



As the result of a surplus of £154 for the twelve months to 31st July 2023, choir reserves now stand at £21.3k (31st July 2022: £21.1).

The final accounts for 2022/23 will be submitted to the Charity Commission following the AGM.

2023/24 season

The latest forecast for this season is a surplus of £2,814 which would result in year end reserves of £24.1k. The main factors in the surplus compared to last season are an uplift in the current year subs, an increase in the Gift Aid 100% claimable and higher audience revenues. On the latter the table below shows the actual and projected audience figures for the 2022/23 and 2023/24 concerts:

|  |  |
| --- | --- |
| **Concert** | **Audience** |
| Autumn 2022, St Georges’ Stockport (Vaughan Williams) | 179 |
| Christmas 2022, St Georges’ Stockport  | 308 |
| Spring 2023, St Michaels’ Bramhall (Rossini) | 148 |
| Summer 2023, Stoller Hall (Ellington) | 231 |
| *Autumn 2023, St Georges’ Stockport (Women composers)* | *200* |
| *Christmas 2023, St Georges’ Stockport* | *320* |
| *Spring 2024, Holy Name church* | *225* |
| *Summer 2024, Manchester Cathedral* | *400* |

While the forecast audience figures for the current season are lower than in previous years, due to the uncertain conditions noted above, they do reflect an uplift on last season, which underlines the need for all members of the choir to continue to sell as many tickets as possible.

Laura Mummery

Treasurer

2nd October 2023